

# Shrewsbury

100 Maple Avenue, Shrewsbury, MA 01545

**Phone** 508-841-8510 **Fax** 508-842-0587

**Board Meeting** Usually meets the second Friday of each month

**Board Members** Kevin M. McNeil (*Chairperson*), Ann M. Dagle, Jay Montgomery, Caryn M. Shea, Mary E. Thompson

**Administrator** Gail A. Sokolowski

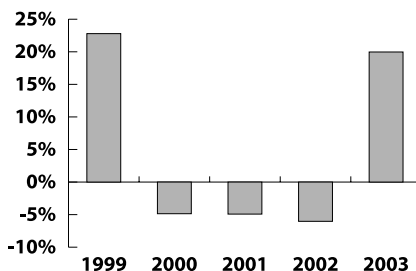
## Investment

### RETURN

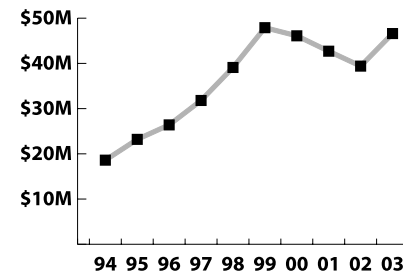
<b>2003</b>	19.97%
<b>1999-2003</b>	4.60%
<b>1985-2003</b>	11.09%
<b>Target</b>	8.50%

**2003  
Market  
Value** \$46.6M

### Investment Return



### Asset Growth (Market Value)



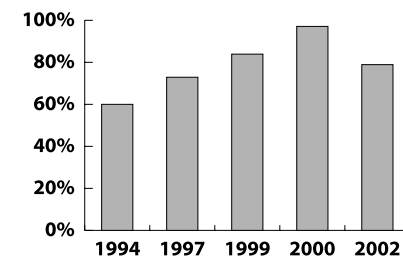
## Actuarial

<b>Funded Ratio</b>	78.9%
<b>Date of Last Valuation</b>	1/02
<b>Actuary</b>	PricewaterhouseCoopers
<b>Assumed Rate of Return</b>	8.50%

<b>Funding Schedule</b>	Increasing 4.5%
<b>Year Fully Funded</b>	2022

<b>Active Members</b>	587
<b>Retired Members</b>	238

### Funded Ratio



## Disability

### RETIREMENT STATISTICS (as of 12/31/03)

<b>Disability Panel Requests</b>	1	<b>Disability Retirement Approvals</b>	1	<b>Accidental Death Approvals</b>	0
<b>RTS Reviews</b>	3	<b>RTS Exams</b>	0	<b>Restored to Service</b>	0